

Ryder Inc.'s Revenues Healthy

Ryder System, Inc., whose best-known subsidiary is Ryder Truck Rental, generated some \$170 million in revenues from its Utah operations last year, according to M. Anthony Burns, president and chief executive officer.

That compares to \$8 million two years ago, Mr. Burns added. The dramatic difference is due largely to Ryder's acquisition in the past two years of three Salt Lake City-based businesses: Interstate Contract Carrier Corp. and Western Express, two of the nation's largest irregular route common carriers, and Commercial Carriers, Inc., a transporter of automobiles from railhead to dealership.

Mr. Burns noted Ryder's increased business presence in Utah during a press conference Friday afternoon at Hotel Utah in which the firm announced it has provided \$45,000 to sponsor Utah Symphony

concerts Friday and Saturday. Wendell J. Ashton, president of the Utah Symphony, noted that symphony sponsorships range from \$16,000 to \$100,000, depending upon the fees of guest artists, and that the Ryder sponsorship was larger than most.

Ryder, which is based in Miami, Fla., announced earlier this week that net earnings during the first quarter of 1984 were up 30 percent over the same period last year. Revenue from continuing operations reached \$572.4 million compared to \$440.9 million for the period a year ago.

Net earnings from continuing operations rose to \$19.4 million, or 85 cents per share, 26 percent greater than comparable net earnings of \$14.2 million or 63 cents per share in the first three months of 1983. Ryder System reported revenues of \$2.4 billion in 1983.

Ryder president is 'officer of year'

M. Anthony Burns, 41, president and chief executive officer of Ryder System Inc., parent company of the largest truck rental agency in the United States, was named officer of the year in America's transportation-motor carrier industry by *Financial World*.

Burns, a BYU alumnus and member of the national advisory council of BYU's School of Management, received one of 52 industrial leadership honors presented by the business affairs magazine. He was selected by ballot of 300 industry analysts. He's a member of the Cutler Ridge Ward, Miami Florida Stake.

Ryder Motoring to a Fast Star

MIAMI (UPI) — Anthony Burns, president of Ryder Systems, said Monday the "year is off to an excellent start," as Ryder reported a first-quarter profit of \$19.4 million, its largest January-March profit ever.

The truck leasing and rental company reported first-quarter revenues of \$572.4 million, an increase of 30 percent over the same period a year ago when it earned revenues of \$440.9 million.

Its first quarter profits in the period ending March 31 amounted to 85 cents a share, compared to 63 cents a share a year ago.

"The fundamentals of our business continue to be strong, our marketing strategies are working very well, our cost structure remains good," Burns said in a statement. He said demand for trucking services

has been increasing in 1984 as the economy rebounds.

Ryder expanded its fleet by 10,000 vehicles last year, to 87,000. Last week, the firm acquired Western Express of Atlanta. Western Express is the name under which Interstate Rental, Inc., of Salt Lake City does business.

Burns said the company will continue to expand and will increase capital spending to \$800 million this year, compared with about \$563 million in 1983.

Ryder sold its Truckstops Corp. America division April 2 to Standard Oil Co. of Ohio to reduce debt. Revenues from that sale will be recorded in the second quarter.

Burns said performance of consumer one-way trucks and commercial truck rentals were "exceptionally strong." The company shipped a record 1.2 million units during March.

Ryder Inc.'s Revenues Healthy

Ryder System, Inc., whose best-known subsidiary is Ryder Truck Rental, generated some \$170 million in revenues from its Utah operations last year, according to M. Anthony Burns, president and chief executive officer.

That compares to \$8 million two years ago, Mr. Burns added. The dramatic difference is due largely to Ryder's acquisition in the past two years of three Salt Lake City-based businesses: Interstate Contract Carrier Corp. and Western Express, two of the nation's largest irregular route common carriers, and Commercial Carriers, Inc., a transporter of automobiles from railroad to dealership.

Mr. Burns noted Ryder's increased business presence in Utah during a press conference Friday afternoon at Hotel Utah in which the firm announced it has provided \$45,000 to sponsor Utah Symphony

concerts Friday and Saturday. Wendell J. Ashton, president of the Utah Symphony, noted that symphony sponsorships range from \$16,000 to \$100,000, depending upon the fees of guest artists, and that the Ryder sponsorship was larger than most.

Ryder, which is based in Miami, Fla., announced earlier this week that net earnings during the first quarter of 1984 were up 30 percent over the same period last year. Revenue from continuing operations reached \$572.4 million compared to \$440.9 million for the period a year ago.

Net earnings from continuing operations rose to \$19.4 million, or 85 cents per share, 26 percent greater than comparable net earnings of \$14.2 million or 63 cents per share in the first three months of 1983. Ryder System reported revenues of \$2.4 billion in 1983.

Ryder president is 'officer of year'

M. Anthony Burns, 41, president and chief executive officer of Ryder System Inc., parent company of the largest truck rental agency in the United States, was named officer of the year in America's transportation-motor carrier industry by *Financial World*.

Burns, a BYU alumnus and member of the national advisory council of BYU's School of Management, received one of 52 industrial leadership honors presented by the business affairs magazine. He was selected by ballot of 300 industry analysts. He's a member of the Cutler Ridge Ward, Miami Florida Stake.

Ryder Motoring to a Fast Start

MIAMI (UPI) — Anthony Burns, president of Ryder Systems, said Monday the "year is off to an excellent start," as Ryder reported a first-quarter profit of \$19.4 million, its largest January-March profit ever.

The truck leasing and rental company reported first-quarter revenues of \$572.4 million, an increase of 30 percent over the same period a year ago when it earned revenues of \$440.9 million.

Its first quarter profits in the period ending March 31 amounted to 85 cents a share, compared to 63 cents a share a year ago.

"The fundamentals of our business continue to be strong, our marketing strategies are working very well, our cost structure remains good," Burns said in a statement. He said demand for trucking services

has been increasing in 1984 as the economy rebounds.

Ryder expanded its fleet by 10,000 vehicles last year, to 87,000. Last week, the firm acquired Western Express of Atlanta. Western Express is the name under which Interstate Rental, Inc., of Salt Lake City does business.

Burns said the company will continue to expand and will increase capital spending to \$800 million this year, compared with about \$563 million in 1983.

Ryder sold its Truckstops Corp. America division April 2 to Standard Oil Co. of Ohio to reduce debt. Revenues from that sale will be recorded in the second quarter.

Burns said performance of consumer one-way trucks and commercial truck rentals were "exceptionally strong." The company shipped a record 12 million units during March.

Mitchel Anthony Burns Jr

*Mr. and Mrs. Kurt E. R. Sundelin
are pleased to announce
the marriage of their daughter
Janica Kay
to*

*Mitchel Anthony Burns Jr.
son of Mr. and Mrs. M. Anthony Burns
on Thursday, the fourteenth of February
nineteen hundred and ninety-one
in the Salt Lake City Temple
of the Church of Jesus Christ
of Latter-day Saints*

*25 Longspur Dr.
Limestone Mills
Wilmington, DE 19808*

Mr. and Mrs. W. Anthony Burns
announce the marriage of their daughter

Bill

to

Mr. Fredrick William Stempier

son of

Mr. and Mrs. Wm. Dorval Stempier
Friday, the twenty-seventh of January
Fifteen hundred and eighty-nine
Washington D. C. St. Temple
Baltimore, Maryland

Please join us for a Reception
on Saturday, the twenty-eighth of January
from seven until nine in the evening
Hotel Inter-Continental

100 Hopkins Plaza
Miami, Florida

Mr. and Mrs. W. Anthony Burns
announce the marriage of their daughter

Bill

to

Mr. Fredrick William Stempier

son of

Mr. and Mrs. Wm. Dorval Stempier
Friday, the twenty-seventh of January
Fifteen hundred and eighty-nine
Washington D. C. St. Temple
Baltimore, Maryland

Please join us for a Reception
on Saturday, the twenty-eighth of January
from seven until nine in the evening
Hotel Inter-Continental

100 Hopkins Plaza
Miami, Florida

15245 Southwest 73rd Court
Miami, Florida 33157